

FOXWOOD AT PANTHER RIDGE HOA, INC.
FINANCIAL REPORTS
November 30, 2013

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PREPARED BY:
SUNSTATE MANAGEMENT GROUP

Foxwood Homeowners Association Inc
Statements of Assets, Liabilities and Fund Balance
As of November 30, 2013

	<u>Operating</u>	<u>Replacement</u>	<u>Total</u>
ASSETS			
Current Assets			
Florida Shores - Operating	\$ 29,842	-	29,842
Florida Shores - Reserve account	-	68,212	68,212
Florida Shores - Reserve CDs	-	51,415	51,415
Total Checking/Savings	29,842	119,627	149,469
Other Current Assets			
Assessment receivable	24,289	-	24,289
Allowance for doubtful account	(16,010)		(16,010)
Prepaid insurance	686	-	686
Total Other Current Assets	8,965	-	8,965
TOTAL ASSETS	\$ 38,807	119,627	158,434
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts payable	\$ 2,045		2,045
Deferred maintenance fees	7,233		7,233
Prepaid maintenance fees	1,950	-	1,950
Total Current Liabilities	11,228	-	11,228
Total Liabilities	11,228	-	11,228
Equity			
Restricted equity			
Park / Common Area	-	28,306	28,306
Trail Repair	-	35,948	35,948
Property Restoration	-	26,162	26,162
Capital items	-	5,211	5,211
Allocated surplus	-	24,000	24,000
Total Restricted equity	-	119,627	119,627
Operating fund balance	27,579	-	27,579
Total Equity	27,579	119,627	147,206
TOTAL LIABILITIES & EQUITY	\$ 38,807	119,627	158,434

Foxwood Homeowners Association Inc
Statements of Revenue and Expense
Comparison of Actual to Budget
For the Month Ended November 30, 2013

	November 2013	YTD 2013	Budget YTD	\$ Over/(Under) Budget YTD	Annual Budget
Revenue					
4020 · Net Assessments	\$ 7,233	79,567	79,567	0	86,800
4060 · Late Charges	60	1,122	-	1,122	
4120 · Other income	150	150	-	150	
4200 · Surplus	167	1,833	1,833	-	2,000
4280 · Interest income	4	37	-	37	-
Total Revenue	7,614	82,709	81,400	1,309	88,800
Expense					
Administration Management					
8020 · Property Mgmt Fees	800	8,962	9,350	(388)	10,200
8040 · Postage and Delivery	9	282	917	(635)	1,000
8060 · Copies/Printing/Supplies	93	815	917	(102)	1,000
8080 · Accounting/Auditing	-	370	733	(363)	800
8090 · Social Committee	-	218	-	218	-
8100 · Legal Services	451	2,270	7,333	(5,063)	8,000
8120 · Insurance - PC / Liability	286	3,146	4,125	(979)	4,500
8241 · Taxes/Dues/Fees	-	150	240	(90)	240
8345 · Miscellaneous	-	3,484	1,008	2,476	1,100
8342 · Contingency-bad debt	-	1,801	9,167	(7,366)	10,000
8465 · Annual Corporate Report	-	61	61	-	61
Total Administration Management	1,639	21,559	33,851	(12,292)	36,901
Building Maintenance					
5040 · General Maintenance	-	-	1,375	(1,375)	1,500
5240 · Pest Control	-	-	275	(275)	300
5510 · Building Cleaning	-	-	229	(229)	250
Total Building Maintenance	-	-	1,879	(1,879)	2,050
Grounds Maintenance					
6040 · Contracted Lawn Service	2,045	32,590	34,833	(2,243)	38,000
6045 · Landscape Restoration	-	2,250	2,750	(500)	3,000
6080 · Lawn Misc / Mulch	-	1,200	1,833	(633)	2,000
6119 · Irrigation Repairs	-	1,300	917	383	1,000
6230 · Walkover/Trail Maint.	-	-	917	(917)	1,000
Total Grounds Maintenance	2,045	37,340	41,250	(3,910)	45,000
Utilities					
7900 · Electric	190	1,823	1,833	(10)	2,000
7930 · Trash Removal	-	-	94	(94)	103
Total Utilities	190	1,823	1,928	(105)	2,103
Total Expense	3,874	60,722	78,908	(18,186)	86,054
Excess Revenues over Expenses	3,740	21,987	2,492	19,495	2,746